

QUARTERLY BOARD HIGHLIGHTS  
January 2012 – March 2012

- Approved previous meeting minutes, monthly stock issuances and cancellations, monthly safety and training reports, monthly summaries of estimate work orders, and monthly outage reports;
- Reviewed and discussed monthly financial statements of the Corporation;
- Approved the Corporation's Affirmative Action Plan;
- Reviewed and accepted the audit of the Corporation for year ended December 31, 2011 as prepared by Kerber, Eck & Braeckel;
- Approved the retirement of \$1.5 million in capital credits in 2012;
- Accepted the bid from Kerber, Eck & Braeckel to perform the Corporation's audit for year ending December 31, 2012;
- Authorized the Corporation to be a co-applicant on a Federal grant application;
- Reviewed the Corporation's Reliability Standards Compliance Program;
- Received monthly reports regarding the Corporation's compliance with NERC/SERC reliability standards;
- Received a progress report on projects contained in the Corporation's 2008-2011 Construction Work Plan;
- Received the Corporation's annual net metering report;
- Received an expanded safety report on the Corporation's OSHA Form 300A for 2011;
- Received a progress report on the installation of the Corporation's AMI system;
- Approved the purchases of property in Ste. Genevieve County for construction of a future distribution substation and a future north service facility;
- Approved the purchase of replacement vehicles as included in the 2012 budget;
- Received monthly reports on member services activities and discussed meetings with customers;
- Approved the semi-annual write-off of uncollectible accounts;
- Authorized a corporate contribution to AMECPAC;
- Reviewed monthly meeting activities of WVPA;
- Received monthly reports on the Corporation's future facilities plan;
- Authorized the sale of certain real estate in the Fruitland area;
- Authorized management to proceed with preparing a request for proposals for the Corporation's future facilities plan;
- Received a progress report on achieving the Corporation's 2011 Strategic Plan goals;
- Approved revisions to various board policies;
- Set the date, place and time for the Corporation's 2012 Annual Meeting of Shareholders and approved the Official Notice thereof;
- Authorized the use of a proxy ballot for the Corporation's 2012 Annual Meeting of Shareholders;
- Appointed three directors to serve as the Official Proxy Committee at the Corporation's 2012 Annual Meeting of Shareholders;
- Set the date of March 1, 2012, as the record date for determining shareholders entitled to participate in the 2012 Annual Meeting of Shareholders;
- Set the date for the holding of a Board retreat for strategic planning purposes;
- Received reports on meetings and training classes attended by directors.

QUARTERLY BOARD HIGHLIGHTS  
April 2012 – June 2012

- Approved previous meeting minutes, monthly stock issuances and cancellations, monthly safety and training reports, monthly summaries of estimate work orders, and monthly outage reports;
- Reviewed and discussed monthly financial statements of the Corporation;
- Reviewed the Corporation's Form 7 for year ended December 31, 2011;
- Approved the Corporation's Form 990 for year ended December 31, 2011;
- Renewed two unsecured lines of credit;
- Received progress reports on the retirement of \$1.5 million of capital credits in 2012;
- Received monthly reports regarding the Corporation's compliance with NERC/SERC reliability standards;
- Received a progress report on the installation of the Corporation's AMI system and approved the purchase of a meter data management system in connection therewith;
- Approved closed Inventory Work Order Nos. 735 through 740;
- Approved the Corporation's 2012-2015 Construction Work Plan;
- Approved bids for low volume spraying of portions of the Corporation's distribution and transmission rights-of-way;
- Approved the purchase of a road tractor as included in the 2012 budget;
- Received monthly reports on member services activities and discussed meetings and phone calls with customers;
- Approved the semi-annual write-off of uncollectible accounts;
- Reviewed monthly meeting activities of WVPA;
- Approved a supplemental agreement to the Corporation's wholesale power supply contract with WVPA;
- Received monthly reports and updates on the status of implementing the Corporation's facilities plan;
- Approved the sale of certain real estate in the Fruitland area;
- Approved the design development drawings of a central headquarters facility, a north service center and a south service center;
- Approved the bid from Cooperative Building Solutions, Inc./Paric Construction as the general contractor for construction of the Corporation's future facilities;
- Approved the construction and related budget of a new headquarters facility, a new north service center and a new south service center;
- Received a progress report on the Corporation's 2011 Strategic Plan goals;
- Approved revisions to various board policies;
- Approved the restatement of the NRECA retirement plans;
- Appointed directors to serve on the Corporation's various committees; and
- Received reports on meetings and training classes attended by directors.

QUARTERLY BOARD HIGHLIGHTS  
July 2012 – September 2012

- Approved previous meeting minutes, monthly stock issuances and cancellations, monthly safety and training reports, monthly summaries of estimate work orders, and monthly outage reports;
- Reviewed and discussed monthly financial statements of the Corporation;
- Received a report on the Corporation's available sources of funding for construction projects;
- Requested approval from RUS to transfer loan funds from budget purpose transmission to budget purpose distribution to reflect the re-prioritization of projects contained in the Corporation's 2008-2011 Construction Work Plan as amended;
- Received monthly reports regarding the Corporation's compliance with NERC/SERC reliability standards;
- Received a progress report on the installation of the Corporation's AMI system and meter data management system;
- Approved the Multi-Jurisdictional Hazard Mitigation Plan for Missouri's Electric Cooperatives;
- Approved Closed Inventory Work Order Nos. 735 through 749;
- Approved the Environmental Report for projects contained in the Corporation's 2012-2015 Construction Work Plan;
- Approved the purchase of a truck included in the 2012 Transportation Budget;
- Received an expanded safety report on the new safety achievement program and the Corporation's Safety Improvement Plan;
- Received monthly reports on member services activities and discussed meetings and phone calls with customers;
- Approved the semi-annual write-off of uncollectible accounts;
- Reviewed monthly meeting activities of WVPA;
- Supported the continuation of consolidation discussions between WVPA and another generation and transmission cooperative;
- Received monthly reports and updates on the status of implementing the Corporation's facilities plan;
- Approved the purchase of a parcel of property in Perryville to be used for extending Rand Avenue to Sycamore Street;
- Approved the sale of the Corporation's office building located in Perryville upon completion of construction of the new headquarters facilities;
- Approved revisions to and cancellations of various board policies;
- Set the date for an Executive Committee meeting;
- Appointed shareholders to the 2013 Nominating Committee;
- Directed management to present revisions to the Corporation's Articles of Incorporation and By-Laws to its shareholders for approval at the 2013 Annual Meeting; and
- Received reports on meetings and training classes attended by directors.

QUARTERLY BOARD HIGHLIGHTS  
October 2012 – December 2012

- Approved previous meeting minutes, monthly stock issuances and cancellations, monthly safety and training reports, monthly summaries of estimate work orders, and monthly outage reports;
- Reviewed and discussed monthly financial statements of the Corporation;
- Approved the Corporation's 2013 operating budget, budget addendum and rates;
- Approved property, liability and earthquake insurance premiums for 2013;
- Received monthly reports regarding the Corporation's compliance with NERC/SERC reliability standards;
- Received an update on the status of projects contained in the Corporation's 2012-2015 Construction Work Plan;
- Approved Closed Inventory Work Order No. 752A;
- Approved the purchase of a truck included in the 2012 Transportation Budget;
- Approved distribution and transmission right-of-way clearing contracts for 2013;
- Received monthly reports on member services activities including the availability of outage texting, locations of remote payment stations, and various means of communicating with the Corporation's members;
- Approved the establishment of a bank account to facilitate the installation and use of another remote payment station;
- Approved the semi-annual write-off of uncollectible accounts;
- Received a report on the results of the 2012 member surveys;
- Reviewed monthly meeting activities of WVPA;
- Received monthly reports and updates on the status of implementing the Corporation's facilities plan;
- Received an update on the progress of implementing the Corporation's strategic plan;
- Approved revisions to various board policies;
- Received a report on the denial of a joint application for Federal funding to construct public works infrastructure within the City of Perryville;
- Approved amendments to the Corporation's Section 125 Plan for employees; and
- Received reports on meetings and training classes attended by directors.