

QUARTERLY BOARD HIGHLIGHTS

January 2013 – March 2013

- Approved previous meeting minutes, monthly stock issuances and cancellations, monthly safety and training reports, monthly summaries of estimate work orders, and monthly outage reports;
- Reviewed and discussed monthly financial statements of the Corporation;
- Approved the Corporation's Affirmative Action Plan;
- Reviewed and accepted the audit of the Corporation for year ended December 31, 2012 as prepared by Kerber, Eck & Braeckel;
- Approved the borrowing of unsecured funds with CoBank;
- Accepted the bid from Kerber, Eck & Braeckel to perform the corporation's audit for year ending December 31, 2013;
- Approved the retirement of \$1.5 million in capital credits in 2013;
- Approved the Corporation's long-range financial forecast;
- Approved the submission of a loan application to RUS to fund the projects contained in the Corporation's 2012-2015 Construction Work Plan;
- Received monthly reports regarding the Corporation's compliance with NERC/SERC reliability standards;
- Reviewed the Corporation's Reliability Standards Compliance Program and approved changes thereto;
- Received the Corporation's annual net metering report;
- Approved closed inventory work orders;
- Received an expanded safety report on the Corporation's OSHA Form 330A for 2012;
- Received a presentation on potential demand response programs;
- Received a report on the storm assistance provided to other cooperatives as a result of recent snow storms;
- Adopted a prepaid metering program;
- Received monthly reports on member services activities including the mitigation of the Corporation's collection risks;
- Reviewed monthly meeting activities of WVPA;
- Received monthly reports and updates on the status of implementing the Corporation's facilities plan;
- Received a progress report on achieving the Corporation's 2012 Strategic Plan goals;
- Authorized a corporate contribution to AMECPAC;
- Set the place, date and time for the Corporation's 2013 Annual Meeting of Shareholders and approved the Official Notice thereof;
- Changed the place and time for the regular April Board meeting;
- Appointed three directors to serve as the Official Proxy Committee at the Corporation's 2013 Annual Meeting of Shareholders;
- Set the date of March 1, 2013, as the record date for determining shareholders entitled to participate in the 2013 Annual Meeting of Shareholders;
- Authorized the use of a proxy ballot for the 2013 Annual Meeting of Shareholders;
- Approved changes to the Corporation's Stock Subscription Agreement;
- Set the date for the holding of a Board retreat for strategic planning purposes; and
- Received reports on meetings and training classes attended by directors.

QUARTERLY BOARD HIGHLIGHTS

April 2013 – June 2013

- Approved previous meeting minutes, monthly stock issuances and cancellations, monthly safety and training reports, monthly summaries of estimate work orders, and monthly outage reports;
- Reviewed and discussed monthly financial statements of the Corporation;
- Approved the Corporation's Form 990 for year ended December 31, 2012;
- Approved a revised Ten-Year Long-Range Financial Forecast and a load forecast update for the Corporation;
- Renewed two unsecured lines of credit;
- Requested approval from RUS to transfer loan funds from budget purpose transmission to budget purchase distribution to reflect the re-prioritization of projects contained in the Corporation's 2012-2015 Construction Work Plan;
- Approved changes in signatories on certain corporate checking accounts;
- Received monthly reports regarding the Corporation's compliance with NERC/SERC reliability standards;
- Received a report on the progress of the Corporation's 2012-2015 Construction Work Plan;
- Received a report on fiber technologies;
- Approved bids for low volume spraying of portions of the Corporation's distribution and transmission rights-of-way;
- Approved the purchase of various trucks included in the 2013 budget;
- Approved the purchase of certain property for use as a future substation site;
- Approved the purchase of certain property for roadway access to an existing substation site;
- Approved the transfer of certain substation assets from a customer to the Corporation;
- Received monthly reports on member services activities;
- Received reports on meetings and phone calls with members;
- Approved the semi-annual write-off of uncollectible accounts;
- Reviewed monthly meeting activities of WVPA;
- Received monthly reports and updates on the status of implementing the Corporation's facilities plan;
- Approved the retention of realtors to sell certain corporate buildings and related property that are no longer used by the Corporation;
- Approved revisions to a board policy;
- Approved amendments to the Corporation's By-Laws to change all references of "consumer-member" or "consumer" to "member" in Articles VI and VI-a in conformance with the April 2013 By-Law amendment approved by the Corporation's shareholders; to include provisions for electronic notices of board meetings in Article III, Section 3; and to change the date and location for regular board meetings in Article III, Section 1 to reflect the Corporation's move to its new headquarters in Perryville, Missouri;
- Received a report on the employees' pension plan;
- Received a progress report on achieving the Corporation's Strategic Plan goals;
- Appointed directors to serve on the Corporation's various committees; and
- Received reports on meetings and training classes attended by directors.

QUARTERLY BOARD HIGHLIGHTS
July 2013 – September 2013

- Approved previous meeting minutes, monthly stock issuances and cancellations, monthly safety and training reports, monthly summaries of estimate work orders, and monthly outage reports;
- Reviewed and discussed monthly financial statements of the Corporation;
- Received a report on the Corporation's key ratio trend analysis;
- Received a report on the Corporation's outstanding debt and related interest rates;
- Authorized the borrowing of funds from FFB/RUS;
- Received a report on discounting of capital credit retirements;
- Received a report on the results of an RUS audit of the Corporation's loan fund transactions;
- Approved the 2012 margin allocations for the Corporation and WVPA;
- Received monthly reports regarding the Corporation's compliance with NERC/SERC reliability standards;
- Received a report on the design of a new distribution substation;
- Approved closed inventory work orders;
- Received a report on the cost of installing fiber technology;
- Received a report on the use of the Corporation's SCADA system to assist with outage management;
- Received a report on the Corporation's pilot conservation voltage reduction program;
- Received monthly reports and updates on the status of implementing the Corporation's facilities plan;
- Received a report on the physical security features of the Corporation's new facilities;
- Received monthly reports on member services activities;
- Reviewed monthly meeting activities of WVPA;
- Received a report on current grassroots activities;
- Discussed the Corporation's 2014 annual meeting;
- Appointed shareholders to serve on the Corporation's 2014 Nominating Committee;
- Approved revisions to a board policy;
- Set the date for the holding of an Executive Committee meeting; and
- Received reports on meetings and training classes attended by directors.

QUARTERLY BOARD HIGHLIGHTS
October 2013 – December 2013

- Approved previous meeting minutes, monthly stock issuances and cancellations, monthly safety and training reports, monthly summaries of estimate work orders, and monthly outage reports;
- Reviewed and discussed monthly financial statements of the Corporation;
- Approved the Corporation's 2014 Operating Budget and Budget Addendum;
- Approved the Corporation's 2014 rate structure;
- Discussed the retirement of capital credits;
- Approved property, liability and earthquake insurance premiums for 2014;
- Received monthly reports regarding the Corporation's compliance with NERC/SERC reliability standards;
- Approved the Corporation's load forecast study for period 2013-2018;
- Received an update on the implementation of WVPA's load control program;
- Received a report on the status of projects contained in the Corporation's 2012-2015 Construction Work Plan;
- Received monthly updates on the status of implementing the Corporation's facilities plan;
- Received a report on the rebates received from WVPA for energy efficiencies associated with the newly constructed facilities;
- Received reports from the Transportation Committee;
- Approved distribution and transmission right-of-way clearing contracts for 2014;
- Approved distribution right-of-way clearing contract for time and equipment crews for the period 2014-2016;
- Received monthly reports on member services activities;
- Received an update on the Corporation's prepaid metering program;
- Received a report on the results of the Corporation's 2013 member surveys;
- Approved the semi-annual write-off of uncollectible accounts;
- Received a report on a request from a member regarding USDA's REDLG program;
- Reviewed monthly meeting activities of WVPA;
- Received an update on the implementation of the Corporation's 2013 Strategic Plan;
- Received a report on current grassroots activities;
- Approved revisions to a board policy; and
- Received reports on meetings and training classes attended by directors.