

QUARTERLY BOARD HIGHLIGHTS
January 2016 – March 2016

- Approved previous meeting minutes, monthly stock issuances and cancellations, monthly safety and training reports, monthly summaries of estimate work orders, monthly outage reports, monthly NERC/SERC compliance report and monthly Member Services report;
- Received a report on the 2015 yearend financial statement of the Corporation;
- Reviewed and discussed monthly financial statements of the Corporation;
- Approved the Corporation's affirmative action plan;
- Approved the discounting factor to be used in calculating the discounted capital credits of deceased residential members' accounts effective January 1, 2016;
- Reviewed and accepted the audit of the Corporation for year ended December 31, 2015 as prepared by Dennis G. Koch, CPA;
- Accepted the bid from Kerber, Eck & Braeckel to perform the Corporation's audit for year ending December 31, 2016;
- Received the Corporation's annual net metering report;
- Received a report on the January flood;
- Received a report on the outages related to the February snow storm;
- Approved the purchase of vehicles contained in the Corporation's 2016 Transportation Budget;
- Received reports on and discussed the Corporation's existing line extension policy;
- Received an expanded safety report on the Corporation's OSHA Form 330A for 2015 and its new safety awareness program;
- Received a report on the Corporation's new IVR system;
- Reviewed monthly meeting activities of WVPA;
- Received a report on WVPA's proposed solar project;
- Received reports on current grassroots, legislative and regulatory activities;
- Adopted new and approved revisions to board policies;
- Set the place and time for the Corporation's 2016 Annual Meeting of Shareholders and approved the Official Notice thereof;
- Appointed three directors to serve as the Official Proxy Committee at the Corporation's 2016 Annual Meeting of Shareholders;
- Set the date of March 1, 2016, as the record date for determining shareholders entitled to participate in the 2016 Annual Meeting of Shareholders;
- Authorized the use of a proxy ballot for the 2016 Annual Meeting of Shareholders;
- Authorized a corporate contribution to AMECPAC; and
- Received reports on meetings attended by directors.

QUARTERLY BOARD HIGHLIGHTS
April 2016 – June 2016

- Approved previous meeting minutes, monthly stock issuances and cancellations, monthly safety and training reports, monthly summaries of estimate work orders, monthly outage reports, monthly NERC/SERC compliance report and monthly Member Services report;
- Reviewed and discussed monthly financial statements of the Corporation;
- Approved the Corporation's Form 990 for year ended December 31, 2015;
- Approved the retirement of \$2 million in capital credits to be paid in August 2016;
- Renewed lines of credit with two lenders;
- Approved closed inventory work orders;
- Received an in-depth report on the Corporation's transmission system;
- Received a report on the progress of implementing the Corporation's 2012-2015 Construction Work Plan;
- Reviewed the Corporation's reliability standards compliance program;
- Received a semi-annual report on NERC/SERC activities;
- Appointed a certifier and administrator for the RED Apply Intake System of RUS;
- Approved bids for low volume spraying of portions of the Corporation's distribution and transmission rights-of-way;
- Received a report on the Corporation's existing line extension policy;
- Received reports on member services activities including bill payment methods utilized by members and the new lobby hours effective June 1, 2016;
- Approved the semi-annual write-off of uncollectible accounts;
- Received reports on monthly meeting activities of WVPA;
- Recognized John "Skip" Lottes for his representation of the Corporation on the WVPA board of directors for the previous 10 years;
- Received reports on current legislative and regulatory activities;
- Approved amendments to the Corporation's wholesale power supply agreements with WVPA;
- Approved revisions to various board policies;
- Reviewed the Corporation's conflict of interest policy;
- Set the date for a board strategic planning session;
- Discussed the Corporation's 2016 Annual Meeting of Shareholders;
- Elected officers of the Corporation;
- Appointed directors to serve on the Corporation's various committees;
- Appointed delegates to represent the Corporation on AMEC's board of directors; and
- Received reports on meetings attended by directors.

QUARTERLY BOARD HIGHLIGHTS
July 2016 – September 2016

- Approved previous meeting minutes, monthly stock issuances and cancellations, monthly safety and training reports, monthly summaries of estimate work orders, monthly outage reports, monthly NERC/SERC compliance report and monthly Member Services report;
- Reviewed and discussed monthly financial statements of the Corporation;
- Reviewed the Corporation's key ratio trend analysis as compiled by CFC;
- Approved the 2015 Margin Allocation Study;
- Approved the 2015 Capital Credit Allocation Factor;
- Approved the Corporation's 2016-2019 Construction Work Plan;
- Received a report on the July 13, 2016 outages;
- Received a semi-annual report on NERC/SERC activities;
- Approved the purchase of two replacement vehicles contained in the Corporation's 2016 Transportation Budget;
- Received a semi-annual report on safety;
- Received reports on monthly meeting activities of WVPA;
- Received reports on WVPA's solar projects;
- Approved the Corporation's 2016-17 Strategic Plan;
- Approved revisions to various board policies;
- Received a report on city agreements and related issues;
- Received reports on and discussed various methods for the voting of ballots at future shareholder meetings;
- Appointed shareholders to serve on the Corporation's 2017 Nominating Committee;
- Appointed delegates to represent the Corporation on various statewide and national meetings; and
- Received reports on meetings attended by directors.